



Giesecke+Devrient

Giesecke & Devrient India Pvt. Ltd.

Corporate Social
Responsibility Policy

Table of Contents

Table of Contents.....	3
CSR Commitment.....	4
CSR policy objectives.....	4
CSR focus areas.....	5
Composition of CSR committee.....	6
Responsibilities of CSR committee	6
Location of CSR activities	6
Undertaking of CSR activities	7
Governance, monitoring and review	7
Effective Date	8
Contact	8

Version: 1.3	
Author: Ujjwal Chakraborty	G+D Business Confidential. Duplication, utilization or communication to third parties only with approval of the G+D India Management.

CSR commitment

As an independent, family-owned company with a long tradition, we are acutely aware of the importance of social responsibility. 'Creating Confidence.' is our key promise and also informs our behavior towards society. We aim to nurture and strengthen the trust placed in us by maintaining an open and transparent dialog. We seek to reconcile the business, social, and environmental impact of our activities – both in our day-to-day business operations and when developing and marketing new products and services. We support the ten principles of the UN Global Compact and are committed to protecting universally recognized human rights, labor standards, and environmental principles and to engaging in the fight against corruption. We understand that India although being a country with young population and unmatched potential faces problems of poverty, illiteracy and unemployment especially in rural areas. GD India is therefore committed to contribute in empowering the Indian youth through various educational and vocational skill development programs and thereby enabling them to get employment and better living.

CSR policy objectives

As a company with more than 160 years of existence and more than a decade of India operation, we are very much aware of our responsibility to the social environment in which we operate. Our products and services help to advance social and technical progress.

Accepting responsibility for our environment and the society in which we operate is therefore part of our identity as a company.

The main objective of the CSR policy is to lay down guidelines for GD India, within the ambit of Companies Act 2013, read with relevant rules, to make CSR as one of the key focus area.

The Indian context on CSR:

As per our CSR Commitment statement, which highlights our concerns particularly for rural India, GD India is committed to contribute towards empowering the Indian rural children and youth through various educational and vocational skill development programs and thereby enabling them to get employment and better living. Under recent amendments made in companies law, wherein the scope of CSR activities allowed to be undertaken has been increased, GD India has considered to provide preventive health care and hygienic sanitation to the marginalized section of the society.

The way forward:

- Provide free quality education to under-served/marginalized children by adopting schools in rural locations.
- Vocational Skill development programs for under-served/marginalized Indian youth to help them develop skills for their livelihood.
- Provide preventive health care and hygienic sanitation facility to the marginalized section of the society.*

(*Scope added as per approval of Board of Directors on dated September 18, 2019)

Version: 1.3	
Author: Ujjwal Chakraborty	G+D Business Confidential. Duplication, utilization or communication to third parties only with approval of the G+D India Management.

CSR focus areas

Activities under Schedule VII, Section 135 of Companies Act 2013	Focus Areas
i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation, including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.	
ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	
iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.	
iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water, including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.	
v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts.	
vi) Measures for the benefit of armed forces veterans, war widows and their dependents;	
vii) Training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports.	
viii) Contribution to the prime minister's national relief fund or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women.	
ix) Contributions or funds provided to technology incubators located within academic institutions which are approved by the central govt.	
x) Rural development projects	
xi) Slum area development Explanation.- For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.	
xii) Disaster management, including relief, rehabilitation and reconstruction activities.	

Composition of CSR Committee

The CSR committee consists of following members:

- Gopi Natarajan (Chairman CSR Committee)
- Gavendra Sharma (Director - Finance)
- Manash Shyam Roy (Director – Human Resource)
- Ujjwal Chakraborty (Company Secretary & Sr. Legal Counsel)

Responsibilities of CSR committee

The responsibilities of the CSR committee include:

- Formulating, Amending and Recommending to the Board of Directors - the CSR Policy, indicating activities to be undertaken - for Approval and Adoption.
- To undertake such CSR activities as Approved by the Board of Directors.
- Preparing the implementation strategy.
- Recommending the amount of expenditure for the CSR activities.
- Monitoring CSR activities on regular basis.
- Reporting progress of CSR activities undertaken by the Company, as per formats prescribed under Companies Act 2013, read with relevant rules and to adhere to the guidelines/mandates/directives received from the Government in respect of the CSR activities and in case Government amends any activity from the scope, the policy shall be modified and the activity shall be revisited as appropriate.

Location of CSR activities

The CSR committee will decide on the location of CSR activities.

Version: 1.3	
Author: Ujjwal Chakraborty	G+D Business Confidential. Duplication, utilization or communication to third parties only with approval of the G+D India Management.

Undertaking CSR activities

GD India CSR Committee will receive requests for funding the projects throughout the calendar year. Committee members will evaluate proposals received under the CSR focus areas and projects will be prioritized by assessing their impact. The CSR committee will deliberate on the proposals and approve proposals for implementation at its discretion. GD India endeavors to continuously learn from its experiences and adapt its policies and implementation strategy on an ongoing basis.

Governance, monitoring and review

The company may directly or through a Registered Trust, Foundation, Section 8 Company (or erstwhile section 25 company) or a registered society, with a track record of at least 3 years in carrying out activities in related areas, can undertake CSR activities as per the provisions of the Companies Act, 2013. Accordingly partnered foundation or such entity will work closely with the CSR Committee in implementing the CSR activities of the Company. Collaboration can also be formed with other companies or institutions for undertaking projects or programs for CSR activities.

While engaging partners, GD India shall evaluate the credentials of the implementing entity and seek relevant documents required for due diligence. Such entities will assist the CSR Committee in identifying the areas of CSR activities, programs and execution of initiatives as per defined guidelines. Partnered entity will also assist the Board and the CSR committee in reporting the progress of deployed initiatives and in making appropriate disclosure (internal /external) on a periodic basis.

There will be three Level of Monitoring and Review undertaken for CSR activities:

Level 1	Local reviews; dissemination of MIS and exception reports by Execution teams
Level 2	CSR committee review every month
Level 3	Short progress report to Board on quarterly basis

Version: 1.3	
Author: Ujjwal Chakraborty	G+D Business Confidential. Duplication, utilization or communication to third parties only with approval of the G+D India Management.

Budget

The Board of GD India to ensure that minimum of 2% of average net profit of the last 3 years is spent on CSR initiatives undertaken by GD India

- All expenditure towards the programs to be diligently documented
- In case at least 2% of average net profit of the last 3 years is not spent in a financial year, reasons for the same to be specified in the CSR report
- Any surplus generated out of the CSR activities not to be added to the normal business profits of GD India and shall be used for CSR activities.

Effective date

This policy is effective from January 1, 2015. The Board of Directors of GD India has approved to revise the CSR activities at its meeting held on September 18, 2019.

Contact

For queries related to CSR policy, please write to us at:
csr.gdindia@gi-de.com

Version: 1.3	
Author: Ujjwal Chakraborty	G+D Business Confidential. Duplication, utilization or communication to third parties only with approval of the G+D India Management.



**Creating
Confidence**